

Registered Prefecture:

Certified Auditor Accountant:

Composition of Board of Directors:

Date of approval of Annual Financial Statements by the Board of Directors:

Company's website:

the board, are given below:

b) Purchases of goods and services

Audit firm:

" ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY "

G.C.R. Number: 57298604000 HEAD OFFICE: INDUSTRIAL AREA OF SINDOS, DELTA MUNICIPALITY - THESSALONIKI SUMMARY FINANCIAL DATA & INFORMATION FOR THE YEAR 1 January 2023 - 31 December 2023

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA S.A. - Trade - Distributions - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Annual Financial Statements are published, together with the review report of certified auditors - accountants whenever is required.

Alexandros Katsiotis

1.1 STATEMENT OF FINANCIAL	Vice-chairman - Non-Executive member Executive Director, Executive member Independent, Non-executive member Independent, Non-executive member Non-executive member FINANCIAL POSITION (consolidated and stand alone) amour		Elli Drakopoulou Kyriaki Ilia Vasiliki Karagianni Apostolos Papadopoulos Adamantios Lentsios		
1.1 STATEMENT OF FINANCIAL	,	ints in thousand Eu			
	GROUP		PARENT		
100570	<u>31.12.2023</u>	<u>31.12.2022</u>	<u>31.12.2023</u>	<u>31.12.2022</u>	
ASSETS		0.4.5.40	0.500		
Tangible assets	36.005	31.548	8.593	6.603	
Investment property	18.854	26.439	7.014	10.156	
Intangible assets	2.411	2.974	305	201 554	
Rights-of-use assets	11.557	11.727	449		
Other non-current assets	11.852	11.951	33.487	32.076	
Inventories	14.924 35.396	17.264 31.461	5.648 15.208	5.893	
Trade receivables	35.396 21.808	23.437	15.208	10.640	
Other assets TOTAL ASSETS	21.808 152.807	23.437 156.801	83.072	11.523 77.646	
EQUITY & LIABILITIES Share capital Other accounts related to Shareholders' Equity Total Equity attributable to Shareholders of the Parent Company (a) Non-controlling interest (b) Total Equity (c) = (a) + (b) Long-term borrowings Provisions / Other long-term liabilities Short-term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	14.471 (17.216) (2.745) 11.579 8.834 59.611 23.114 5.300 55.948 143.973 162.807	14.471 (15.732) (1.261) 14.060 12.799 49.568 24.558 15.979 53.897 144.002 156.801	14.471 7.671 22.142 0 22.142 29.792 480 1.967 28.691 60.930 83.072	14.471 7.294 21.765 0 21.765 28.667 605 7.015 19.594 55.881 77.646	
	DITIONAL DATA AND INFORMATION				
1.The name and country of registered office for each of the companies included in percentage of participation in their share capital are included in Note in Consolida 2. The accounting principles applied are the same with the ones applied for the pre accounting standards and interpretations endorsed in 2023, as they are presented i 3. The unaudited fiscal years for each of the companies included into the Consolidated 4. On December 31 st , 2023, there were mortgages on the on the fixed assets of the P the Group there were mortgages amounting to4.1.146 thousand (31/22/2022.4.1). 5.There is no pending Itiligation that could materially affect the financial position or op Group and Parent Company at 31/12/2023 amounted to 4.132 thousand euro accumulative provision for tax unaudited years as of 31/12/2023 for the Group and it were created under the heading "Other Provisions" neither for the Group nor for the assets".	ted Financial Statements. paration of Annual Financial Statements for the year in Note 2 of Annual Financial Statements. I Financial Statements are analytically presented in No arent Company of total amount 25.186 thousand euro it thousand euro) as security for loans. ceration of the Parent Company and the Group. The ag nd 2.516 thousand euro respectively (31/12/2022: 4. he Parent Company amounted to 0 thousand euro (31 Parent Company amounted to 0 thousand euro (31 Parent Company as prescribed in paragraphs 10, 11 s	te 15 of Annual Financ (31/12/2022: 25.186 th gregated amount of prof 474 thousand euro kgi (1/2/2022: 0 thousand e	31st, 2022, apart from the ial Statements. ousand euro), while on the ovisions for bad and dou 2.408 thousand euro, suro, respectively), where	he fixed assets of btful debts for the respectively). The eas no provisions	

INFORMATION CONCERNING THE COMPANY

Nikos Garbis - SOEL Reg. No. 25011

Chairman & Managing Director - Executive member

http://www.elgeka.gr

GRANT THORNTON S.A.

Ministry of Development and Investments, General Secretariat for Commerce & Consumer Protection, Directorate of Societe Anonyme Companies

15.248 d) Payables 17.253 nt personnel and member of the board compensation 364 364 f) Receivables from key management personnel and member of the board g) Payables to key management personnel and member of the board

2.034

3.848

were created under the reading Carlos Trocks and Section 1. Company 1. Compan

The parent Company's balances of sales-income, purchases-expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at December 31*, 2023. 8. Investments in fixed assets that took place from the Group and the Parent Company during 2023 amounted to 7.554 thousand euro (2022: 2.312 thousand euro) and 2.576 thousand euro (2022: 1.026 thousand) respectively.

9. Earnings per share (EPS) have been calculated using the profit or loss after tax and non-controlling interest divided by the weighted average number of ordinary shares in circulation of the Parent Company during 2023.

Company during 2023.

10.Neither any of subsidiary nor the Parent held shares of the Parent Company at the end of the current year.

The company *ELGEKA FERFELIS S.R.L.* is in the process of being liquidated, while the company EFB L.T.D.* is in the process of bankruptcy. These procedures had not been completed December 31*, 2023. Their figures are immaterial to the Group. By signing the share purchase agreements dated 26.05.2023, ELGEKA Group proceeded in total to the acquisition of 49,99% in the company and "GATEDOOR WEALTH OREATION S.R.L.", whose Equity amounted to approximately 6.4.1 million as of the aforementioned transaction date and to the sale of 50,01% in the companies "GATE MAX S.R.L." and "GATEDOOR WEALTH OREATION S.R.L.", whose Equity also amounted to the same value as of the same date. Following this transaction, ELGEKA Group now holds a 100% stake in the companie "GATEDOOR WEALTH OREATION S.R.L.", share spreviously it held a 50,01% stake in all three companies, "GATEDOOR WEALTH OREATION S.R.L.", "ATEDOOR IMOBILIARE S.R.L." collectively represented 0,1% of the ELGEKA Group's consolidated sales and 0,3% of the earnings before taxes, interest, and depreciation and amortization (EBITDA) for the year 2022. It is noted these transactions do not affect the eash flows of the ELGEKA Group's consolidated sales and 0,3% of the earnings are no longer recognized. The transaction is overall neutral and did not impact the Equity attributable to the shareholders of the Parent Company, as the value of the shares acquired and those sold were at the same level. However, the total Equity of the Group decreased by the amount of 3.817 thousand euro, which reflects the value of non-controlling interests that ceased to be recognized as a result of these transactions.

these transactions.
On 29 June 2023, a contract was signed regarding the sale of 152.980 shares held by the Parent company "ELGEKA S.A." to the subsidiary company "GLOBAL SYNERGY BUYING GROUP S.A.
TRADE — DISTRIBUTION - REPRESENTATIONS" and the distinctive title "G.S.B.G. S.A.", a number of shares corresponding to 99,99% of the total shares of the company, for a price of 2.600 thousand
euro. Following this transfer; "ELGEKA S.A." in longer holds shares in "C.S.B.G. S.A." and therefore cases to be consolidated from that date thereafter. The company, "G.S.B.G. S.A." represented 7.2%
of the ELGEKA Group's consolidated sales and 0,3% of the earnings before taxes, interest, and depreciation and mortization (EBITDA) for the year 2022. Its transfer at the aforementioned price resulted
in recording gains of 764 thousand euro and 1.070 thousand euro for the Group and the Company, responsible.
Except for the above, there were no changes or companies not included in the Consolidated Financial Statements as at December 31st, 2023. The above corporate events are disclosed in Note 1 to the
Annual Financial Statements.

11. The amounts and the nature of the other comprehensive income after taxes are analyzed as follows

Nature of Other Comprehensive Income / (loss) after taxes	GROUP (01.01-31.12.2023)	COMPANY (01.01-31.12.2023)
Exchange differences from translation of foreign subsidiaries	(106)	
Actuarial gains / (losses)	12	6
Participation in Other comprehensive income / (loss) of joint ventures	(30)	
Other comprehensive income / (loss) after taxes	(124)	6

12. The Investment Property of the Group and the Company are stated at fair value by accredited certified valuators. As at December 31th, 2023, it was accrued a profit of 1.598 thousand euro and 424 thousand euro, for the Group and the Company respectively, by the investment property valuations, that affected the Results. The corresponding amounts for 2022 were a profit of 1.598 thousand euro and 424 thousand euro, for the Group and the Company respectively, that affected the Results.

13.On. July 19, 2023, Mr. Alexandros Katsciia ("the Offeror") announced the submission of a mandatory public tender offer to all holders of common registered, dematerialized shares with voting rights, with a nonlinial value of 0.24 euro each, issued by the anonymous company under the name "ELGEKA S.A. TRADE – DISTRIBUTIONS – REPRESENTATIONS – INDUSTRY" and the distinctive title "ELGEKA S.A." The acquisition of all their shares.

On 19.07.2023, the "Major Shareholders" of the Company, namely, the Offeror, who directly held 2.257.795 Shares (3.69.14% of the total paid-up share capital and voting rights of the Company), Mr. Detros Roppoulou, who directly held 7.851.062 Shares (13.021% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 7.891.062 Shares (13.021% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 1.390.361 Shares (2.305% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 1.390.361 Shares (2.305% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 3.891.682 Shares (1.338% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 3.891.682 Shares (1.338% of the total paid-up share capital and voting rights of the Company), Mr. Petros Katskoits, who directly held 3.993.081 Shares (2.305% of the total paid-up share capital and voting rights

1.2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and stand alone) amounts in thousand Euro				uro
	GROUP		PARENT	
	01.01 - 31.12.2023	01.01 - 31.12.2022	01.01 - 31.12.2023	01.01 - 31.12.2022
Sales	211.776	202.882	78.988	71.876
Gross profit / (loss)	40.443	37.245	25.729	23.906
Profit /(loss) before taxes, financing				
and investing activities	9.126	7.182	2.087	2.106
Profit /(loss) before taxes	1.802	3.840	456	691
Less: Taxes	649	928	85	306
Profit / (loss) after taxes (A)	1.153	2.912	371	385
Distributed to:				
Equity holders of the Parent	(1.787)	247	371	385
Non-controlling interest	2.940	2.665	<u>0</u>	<u>0</u>
Other comprehensive income/(loss) for the year, net of tax (B)	(<u>124</u>)	<u>50</u>	<u>6</u>	<u>15</u>
Total comprehensive income/(loss) for the year, net of tax (A+B)	1.029	2.962	<u>377</u>	<u>400</u>
Distributed to:				
Equity holders of the Parent	(1.837)	296	377	400
Non-controlling interest	2.866	2.666	<u>0</u>	<u>0</u>
Profit/(loss) after taxes per share - basic (in Euro) Proposed dividend per share (in Euro)	(0,0296)	0,0041	0,0061	0,0064
Profit /(loss) before taxes, financing, investing activities, depreciation & amortization	17.346	14.795	2.773	2.730

1.3 STATEMENT OF CHANGES IN EQUITY (consc	lidated and stand alo	ne) amounts in thou	sand Euro	
	GROUP		PARENT	
	31.12.2023	31.12.2022	31.12.2022	31.12.2022
Equity at the beginning of the year				
(01.01.2021 and 01.01.2020, respectively)	12.799	11.079	21.765	21.365
Reclassifications	0	0	0	0
Reclassified Equity at the beginning of the year	12.799	11.079	21.765	21.365
Total comprehensive income/(loss), net of tax	1.029	2.962	377	400
Other changes	0	0	0	0
Sale of a subsidiary	(2.133)	0	0	0
Minority purchase	(1.713)	0	0	0
Share capital increase	0	0	0	0
Dividends paid to non-controlling interest	(1.148)	(1.242)	0	<u>0</u>
Equity at the end of the year (31.12.2020 and 31.12.2019, respectively)	8.834	12.799	22.142	21.765

1.4 STATEMENT OF CASH FLOWS (consc	olidated and stand alo	ne) amounts in thou	sand Euro		
	GROUP		PARENT		
INDIRECT METHOD	01.01 - 31.12.2022	01.01 - 31.12.2022	01.01 - 31.12.2022	01.01 - 31.12.2022	
Operating activities					
Profit / (Loss) before taxes	1.802	3.840	456	691	
Add/less Adjustments for:					
Depreciation and amortization	8.274	7.680	686	624	
Provisions Unrealised foreign exchange differences	766 16	842 (13)	504 0	909	
Translation exchanges differences	8	(16)	0	0	
Amortization of government grants	(54)	(67)	0	0	
Results (income, expense, gains & losses)	(54)	(67)	U	0	
of investing activities	(845)	(2.932)	(2.370)	(1.827)	
Interest expense & similar charges	8.059	5.668	4.000	2.835	
terest expense a similar charges	8.059	5.000	4.000	2.635	
Add/less adjustments for changes in working capital or					
changes related to operating activities:					
Decrease/(Increase) in inventories	1.624	(4.452)	(8)	(1.556)	
Decrease/(Increase) in receivables	(8.543)	(1.668)	(5.034)	(584)	
ncrease/(Decrease) in payables (excluding borrowings)	4.904	3.523	7.426	1.266	
Less:	(0.044)	(4.200)	(2,020)	(0.005)	
nterest expense & similar charges paid ncome taxes paid	(6.844)	(4.309)	(3.630)	(2.395)	
Net cash flows from/(used in) operating activities (a)	(545) 8.622	(618) 7.478	<u>0</u> 2.030	(<u>37</u>)	
				_	
Investing activities Increase of share capital of subsidiaries / Finacial assets	0	0	(4 526)	0	
Capital increase of available-for-sale financial assets	0	_	(1.536)	0	
Proceeds from sale of subsidiaries	-	(68)	0		
Purchase of property, plant & equipment and intangible assets	2.343	1.650	2.600	1.650	
Proceeds from sale of property, plant & equipment and intangible assets	(7.554)	(2.312)	(2.576)	(1.026)	
	124	716	11	0	
Proceeds from sale of investment property	3.605	0	3.605	0	
Purchase of sale of investment property	(272)	0	(272)	0	
Dividends received	91	0	1.145	1.170	
nterest received Net cash flows from/(used in) investing activities (b)	66 (1.597)	<u>28</u> 14	0 2.977	0 1.794	
The section and tables	_	_	_	_	
Financing activities Share capital increase	0	0	0	0	
Proceeds from loans	52.012	42.851	-	2.073	
Repayment of loans			5.337		
Payment of leasing liabilities	(49.711)	(46.300)	(9.604)	(4.718)	
Dividends paid to non-controlling interest	(6.472)	(5.868)	(272)	(264)	
Net cash flows from/(used in) investing activities	(1.148) (5.319)	(1.242) (10.559)	(4.539)	(2.909)	
, , ,	(0.319)	(10.559)	(4.559)	(<u>2.909</u>)	
Net increase/(decrease) in cash and cash equivalents(a)+(b)+(c)	1.706	(3.067)	468	(1.152)	
			_		
Cash and cash equivalents at the beginning of the period	8.093 9.799	11.160 8.093	3.654 4.122	4.806 3.654	
Cash and cash equivalents at the end of the period	9.799	8.093	4.122	3.054	

CHAIRMAN OF THE B.o.D. & MANAGING DIRECTOR

VICE - CHAIRMAN

CHIEF FINANCIAL OFFICER

ACCOUNTING AND TAX PLANNING MANAGER OF GROUP

ALEXANDROS KATSIOTIS ELLI DRAKOPOULOU ID. No. X 232184 / 200

SPIRIDON KARANASOS ID. No. Al 106716 / 2009

KONSTANTINOS MEINTANIS VAT: 030961080 P.F.C.: Z' THESSALONIKI ACC REG No 0017678 CLASS: A'