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**REPORT OF INDEPENDENT NON-EXECUTIVE MEMBERS OF BOARD OF DIRECTORS TO THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF THE COMPANY "ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY"**

The two (2) Independent Non-Executive Members of the Board of Directors of "ELGEKA S.A. Trade-Distributions-Representations-Industry" (hereinafter "the Company"), in accordance with the provision of article 9 par. 5 of L.4706/2020, jointly submit this Report to the Annual General Meeting of Shareholders of the July 7th, 2022. The object of the present is the confirmation of the fulfillment of the legal obligations of the Independent Non-Executive Members of the Board of Directors in accordance with the provisions of article 7 of L.4706/2020 and the relevant guidelines of the Hellenic Capital Market Commission.

REPORT OF INDEPENDENT NON-EXECUTIVE MEMBERS OF BOARD OF DIRECTORS

We hereby confirm, as the Independent Non-Executive Members of the Board of Directors of the Company, in accordance with the provisions of L. 4706/2020, that we monitor and examine the Company's strategy and its implementation, as well as the achievement of its objectives, ensure the effective oversight of executive members, including monitoring and controlling their performance, and examine and express views on proposals submitted by executive members, based on existing information.

In addition, we confirm that the Company voluntarily complies and applies the provisions of the Greek Corporate Governance Code of the Hellenic Corporate Governance Council for the year 2021. In addition, we note that the Company in the context of strengthening its Corporate Governance System has adopted all the practices provided by both the current legal framework as well as the relevant instructions and circulars of the Hellenic Capital Market Commission, aiming not at sterile compliance but at the consolidation of a culture of good corporate governance within the Company. In terms of its compliance with the requirements of the relevant institutional framework, the Company has appointed a Regulatory Compliance Officer.

Regarding the exercise of our duties, we confirm that we meet all the conditions of independence required by law and we exercise our duties with the conviction and vigor that corresponds to our role. We have the appropriate knowledge and ability to proceed to a substantial evaluation and challenge of the proposals or opinions that are put at our discretion during the meetings of the Company's Board of Directors and we are accustomed to ask our reasonable questions to the other members of the Board of Directors and to exercise criticism, while we have shown up to date substantial independence of thought.

Following the above, as the Independent Non-Executive Members of the Board of Directors of the Company we confirm that we attended the meeting of the Board of Directors of 13.04.2022, during which the Management Report of the Board of Directors and the Corporate Governance Statement of year 2021 were adopted. The above documents are included in the published Annual Financial Report of the year 2021, which was prepared in accordance with International Financial Reporting Standards & article 4 of L. 3556/2007 and approved by the Board of Directors of the Company on 13.04.2022. It is noted that the relevant Report is available on the Company's website (www.elgeka.gr).

Acharnes Municipality, Attica, June 16th, 2022

**The Independent Non-Executive Members
Of Board of Directors
Of ELGEKA S.A.**

Vasiliki Karagianni

Apostolos Papadopoulos