



" ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY "

G.C.R. Number: 57298604000

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SUMMARY FINANCIAL DATA & INFORMATION FOR THE YEAR 1 January 2012 - 31 December 2012

(According to Law 2190, article 135 - for companies which prepare annual financial statements, consolidated and stand alone, in accordance with IFRS)

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA S.A. - Trade - Distributions - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Annual Financial Statements are published, together with the review report of certified auditors - accountants whenever is required.

INFORMATION CONCERNING THE COMPANY

Table with 2 columns: Registered Prefecture, Company's website, Date of approval of Annual Financial Statements, Certified Auditor Accountant, Audit firm, Type of auditor's opinion, Composition of Board of Directors, Chairman - Executive member, Vice-chairman - Independent Non-Executive member, Managing Director - Executive member, Executive Director - Executive member, Executive member, Independent, Non-executive members, Independent, Non-executive members.

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: ASSETS, EQUITY & LIABILITIES, 31/12/2012, 31/12/2011, 31/12/2012, 31/12/2011. Rows include Tangible assets, Investment property, Intangible assets, Other non-current assets, Inventories, Trade receivables, Other assets, TOTAL ASSETS, Share capital, Other accounts related to Shareholders' Equity, Total Equity attributable to Shareholders of the Parent Company (a), Non-controlling interest (b), Total Equity (c) = (a) + (b), Long-term borrowings, Provisions / Other long-term liabilities, Short-term borrowings, Other current liabilities, TOTAL LIABILITIES (d), TOTAL EQUITY AND LIABILITIES (c) + (d).

1.4 STATEMENT OF CASH FLOWS (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: INDIRECT METHOD, 1/1 - 31/12/2012, 1/1 - 31/12/2011, 1/1 - 31/12/2012, 1/1 - 31/12/2011. Rows include Operating activities, Investing activities, Financing activities, Net cash flows from/(used in) operating activities (a), investing activities (b), financing activities (c), Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c), Cash and cash equivalents at the beginning of the year, Foreign exchange differences in cash and cash equivalents, Cash and cash equivalents at the end of the year.

1.2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: 1/1 - 31/12/2012, 1/1 - 31/12/2011, 1/1 - 31/12/2012, 1/1 - 31/12/2011. Rows include Sales, Gross profit / (loss), Profit / (loss) before taxes, financing and investing activities, Profit / (loss) before taxes, Less: Taxes, Profit / (loss) after taxes (A), Distributed to: Equity holders of the Parent, Non-controlling interest, Other comprehensive income/(loss) for the year, net of tax (B), Total comprehensive income/(loss) for the year, net of tax (A+B), Distributed to: Equity holders of the Parent, Non-controlling interest, Profit/(loss) after taxes per share - basic (in Euro), Proposed dividend per share (in Euro), Profit / (loss) before taxes, financing, investing activities, depreciation & amortization.

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: 31/12/2012, 31/12/2011, 31/12/2012, 31/12/2011. Rows include Equity at the beginning of the year (01.01.2012 and 01.01.2011, respectively), Total comprehensive income/(loss), net of tax, Establishment of subsidiaries (non-controlling interest proportion), Share capital increase of subsidiaries (non-controlling interest proportion), Equity at the end of the year (31.12.2012 and 31.12.2011, respectively).

ADDITIONAL DATA AND INFORMATION

- 1. The name and country of registered office for each of the companies included in the consolidated financial statements as per December 31st, 2012, as well as the corresponding direct and indirect percentage of participation in their share capital are included in Note 1 in Consolidated Financial Statements. No event has been noted, which constitutes a discontinued operation.
2. The accounting principles applied are the same with the ones applied for the preparation of Annual Financial Statements for the year ended on December 31st, 2011, apart from the new or revised accounting standards and interpretations endorsed in 2012.
3. The Parent Company's tax books and records have been audited by the Tax Authorities up to fiscal year 2006 (incl.). Since fiscal year 2011, according to Ministry Decision 1159/2011, for all companies in which the annual Financial Statements are being audited by certified auditors, Annual Tax Certificate is issued following a tax audit conducted by the same certified auditors who audit the Financial Statements. The audited financial statements for each of the companies included into the Consolidated Financial Statements are analytically presented in Note 16 of Consolidated Financial Statements.
4. There are no encumbrances on the fixed assets of the Parent Company, while there are mortgages on the buildings of subsidiaries as of 31st of December 2012, amounting to Euro 15.330 thousand (31/12/2011: Euro 13.509 thousand) as security for loans.
5. There is no pending litigation that could materially affect the financial position or operation of the Parent Company and the Group. The aggregated amount of provisions for bad and doubtful debts for the Group and Parent Company at 31/12/2012 amounted to Euro 7.722 thousand and Euro 1.847 thousand, respectively. The cumulative provision for tax unaudited years as of 31/12/2012 for the Group amounted to Euro 444 thousand and for the Parent Company to Euro 318 thousand, whereas no provisions were created under the heading "Other Provisions" neither for the Group nor for the Parent Company as prescribed in paragraphs 10, 11 and 14 of IAS 37 "Provision, contingent liabilities and contingent assets".
6. The number of employees as at 31/12/2012 was 1.689 for the Group and 176 for the Parent Company respectively (31/12/2011: Group 1.676 and Company 203, respectively).
7. All activities (sales and purchases of goods and services) aggregating from the beginning of the year as well as receivable and payable balances of the Parent Company and the Group in the end of the current year, created from transactions with related companies, as these are defined in IAS 24, with distinct reference to the remuneration and balances of key management personnel and members of the board, are given below:
a) Sales of goods and services
b) Purchases of goods and services
c) Receivables
d) Payables
e) Key management personnel and member of the board compensation
f) Receivables from key management personnel and member of the board
g) Payables to key management personnel and member of the board
The parent Company's balances of sales-income, purchases-expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at December 31st, 2012.
8. Investments in fixed assets that took place from the Parent Company and the Group during 2012 amounted to Euro 509 thousand (2011: Euro 409 thousand) and Euro 3.138 thousand respectively (2011: Euro 5.482 thousand).
9. Earnings per share (EPS) have been calculated using the profit or loss after tax and non-controlling interest divided by the weighted average number of ordinary shares in circulation of the Parent Company during 2012.

- 10. No subsidiary held shares of the Parent Company at the end of the current year. "ELGEKA S.A.", under the decision of the General Assembly of 30/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 29/06/2010, and according to the paragraph 16 of the Greek Codified Law 2190/1920, has bought during the year 202.500 treasury shares at the average price of Euro 0,7773 per share, of total value Euro 158 thousand, through "National-P&K Securities A.E.P.E.".
11. a. The companies "CERA VILLA DESIGN S.R.L." and "ELGEKA FERFELIS S.R.L." have applied for liquidation to the local authorities. The liquidation process is not completed by December 31st 2012. The figures were insignificant for consolidation purposes.
b. The Annual General Meeting of "VITA PI S.A." dated 28/06/2012 decided a share capital increase for the amount of Euro 2.756 thousand with the issue of 5.200.000 new common shares with face value Euro 0,53 each. As a consequence, the new share capital of "VITA PI S.A." amounts to Euro 5.300 thousand divided into 10.000.000 common shares with face value Euro 0,53 each. "ELGEKA S.A." covered entirely this increase by offsetting equivalent financial claims of "VITA PI S.A." of Euro 2.756 thousand, which amount has already been credited partially at regular intervals during their existing commercial cooperation - sale and purchase of products. After the approve of the relevant decision of the above General Meeting by the Development Division R.U. Thessaloniki (no. 7651 /06.07.2012) followed an offsetting-capitalization of such amount and the percentage of "ELGEKA S.A." increased from 99,92% to approximately 99,96%.
c. The Annual General Meeting of "MEDIHELM PHARMAC. WHOLESAL STORE S.A." dated 29/06/2012 decided a share capital increase for the amount of Euro 238 thousand with the issue of 23.800 new common shares with face value Euro 10 each. As a consequence, the new share capital of "MEDIHELM PHARMAC. WHOLESAL STORE S.A." amounts to Euro 3.308 thousand divided into 330.800 common shares with face value Euro 10 each. "ELGEKA S.A." covered the full amount of this share capital increase and at 6/09/2012 paid the amount of Euro 238 thousand, resulting in increase of the participation percentage from 98,63% to 98,92% approximately.
d. On September 11, 2012, the subsidiary, by 100% percentage, company "ELGEKA (CYPRUS) LTD" proceeded to the establishment of a new company under the name "DIAKINISIS LOGISTICS SERVICES (CY) LTD", which is situated in Nicosia of Cyprus. The company "ELGEKA (CYPRUS) LTD" participates with 100% in the share capital of the newly created company "DIAKINISIS LOGISTICS SERVICES (CY) LTD", which was set at Euro 200 thousand. The purpose of activity of the new company is primarily distributions, storage and packaging of all kinds.
Apart from the above mentioned changes in the consolidation percentages of the companies' comprising the Group or the incorporation of companies that founded during the current year, there were no alterations in the consolidation methods nor were any companies which were not included in the consolidation as per December 31st, 2012.
The above mentioned events are presented in Note 1 of Annual Financial Statements.
12. The amounts and the nature of the other comprehensive income after taxes are analyzed as follows:
Nature of Other Comprehensive Income / (loss) after taxes
Valuation of derivatives after taxes
Exchange differences from translation of foreign subsidiaries
Other comprehensive income / (loss) after taxes
13. On December 31, 2012, there was a reclassification of amortization grant of L. 3299/2004 in the Statement of Comprehensive Income of the Group of December 31, 2012, of amount Euro 44 thousand from Loss after taxes that distributed to Equity holders of the Parent to Loss after taxes that distributed to Non-controlling interest, in order to be comparable to those of the current period. No other account of either Statement of Comprehensive Income or Statement of Financial Position has been affected from the specific reclassification, while the Total Equity of the Group and Non-controlling interest remain the same. The above mentioned event is presented analytically in Note 2 of Interim Financial Statements.
14. The Investment Property of the Group and the Company are stated at fair value by accredited certified valuers. As at December 31st, 2012, it was accrued a loss of Euro 1.190 thousand and a loss of Euro 1.516 thousand, for the Group and the Company respectively, by the investment property valuations. The corresponding amounts for 2011 were a profit of Euro 2.303 thousand and a loss of Euro 878 thousand, for the Group and the Company respectively.
15. Statement of Comprehensive Income of the Company has been charged by the amount of Euro 5.632 thousand, which relates to impairment loss in the value of participations in subsidiaries "MEDIHELM PHARMAC. WHOLESAL STORE S.A." (impairment loss Euro 1.421 thousand), and "VITA PI S.A." (impairment loss Euro 4.211 thousand). The corresponding amounts for 2011 were a total impairment of Euro 4.385 thousand ("MEDIHELM PHARMAC. WHOLESAL STORE S.A.": Euro 2.014 thousand, "SAMBROOK PHARMACEUTICALS S.A.": Euro 1.216 thousand and "VITA PI S.A.": Euro 1.155 thousand). The above impairment losses did not affect consolidated Sales, consolidated Profits after taxes and non-controlling interest and consolidated Equity. Details are given in Note 22 of the Annual Financial Statements.
16. According to IAS 12 (par. 47) and IAS 10 (par. 22) the change in the tax rate in early 2013 is a "non adjusting event" and therefore the current and deferred income tax calculated at the applicable December 31, 2012 tax rate. In case of application of the new tax rate on temporary differences at 31 December 2012, the net deferred tax liability would amount to Euro 9.191 thousand and Euro 120 thousand for the Group and the Company respectively, while net income for the year would have been lower by Euro 1.134 thousand and Euro 48 thousand for the Group and the Company respectively.

Thessaloniki, March 28, 2013

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GROUP CHIEF FINANCIAL OFFICER

ACCOUNTING AND TAX PLANNING MANAGER OF GROUP

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