



ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY

REG. No 8649 / 06 / B / 86 / 45
HEAD OFFICE: BLOCK 31, ADDRESS: DA 13, PHASE B, 57022, INDUSTRIAL AREA OF SINDOS, ECHEDOROS MUNICIPALITY - THESSALONIKI - GREECE
SUMMARY FINANCIAL DATA & INFORMATION FOR THE PERIOD 1 January 2009 - 30 September 2009
According to the Board of Directors' Decision 4/507/28.04.2009 of the Stock Exchange Committee

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA S.A. - Trade - Distributions - Representations - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Interim Financial Statements are published, together with the review report of certified auditors - accountants whenever is required.

Company's website: http://www.elgeka.gr
Date of approval of the Interim Financial Statements (9month period of 2009): 26 November 2009
Type of auditor's opinion: Not required

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and stand alone) Amounts in thousand Euros

Table with columns: ASSETS, EQUITY & LIABILITIES, GROUP, COMPANY, 30.09.2009, 31.12.2008, 30.09.2009, 31.12.2008. Rows include Tangible assets, Intangible assets, Inventory, Trade receivables, etc.

1.2.1 STATEMENT OF COMPREHENSIVE INCOME (consolidated) Amounts in thousand Euros

Table with columns: GROUP, COMPANY, 01.01-30.09.2009, 01.01-30.09.2008, 01.07-30.09.2009, 01.07-30.09.2008. Rows include Sales, Gross profit, Profit before taxes, etc.

1.2.2 STATEMENT OF COMPREHENSIVE INCOME (stand alone) Amounts in thousand Euros

Table with columns: COMPANY, 01.01-30.09.2009, 01.01-30.09.2008, 01.07-30.09.2009, 01.07-30.09.2008. Rows include Sales, Gross profit, Profit before taxes, etc.

ADDITIONAL DATA AND INFORMATION

- 1. The Consolidated Financial Statements as of September 30th, 2009, include, apart from Parent Company "ELGEKA S.A.", the companies presented in note 1 of Interim 9-month Financial Statements.
2. The accounting principles applied for the preparation of Interim 9month Financial Statements are the same with the ones applied for the preparation of the annual Financial Statements for the year ended December 31st, 2008, with the exception of the new or revised accounting standards and interpretations which are valid in 2009.
3. The Parent company's tax books and records have been audited by the tax authorities up to the fiscal year 2006 (incl.). The unaudited fiscal years for each of the companies included into the Consolidated Financial Statements are analytically presented in note 5 of Interim 9month Financial Statements.
4. There are no encumbrances on the fixed assets of the Parent company, while there are mortgages as of September 30th, 2009, on the fixed assets of subsidiaries amounting to Euro 19.400 thousand as security for loans.
5. There is no pending litigation that could materially affect the financial position or operation of the parent company and the Group. The aggregate amount of provisions for bad and doubtful debts for the Group and the Company until 30/09/2009 was Euro 6.675 thousand and 3.349 thousand respectively. The amount of provision for unaudited tax years as of 30/09/2009 amounts to Euro 617 thousand for the Group and to Euro 212 thousand for the Parent company, while there are no other provisions either for the Group or for the Company as described in paragraphs 10, 11 and 14 of IAS 37 "Provisions, contingent liabilities and contingent assets".
6. The number of employees of the Group as at 30/09/2009 was 1.804 and of the Company was 223 (30/09/2008: Group 1.873 and Company 276).
7. All activities (sales and expenses) aggregating from the beginning of the period as well as receivable and payable balances of the Parent company and the Group in the end of the current period, created from transactions with related companies, as these are defined in IAS 24, indicating the total amount of compensation to key management personnel and members of directors, their transactions, as well as their receivables and payables, are given below:
GROUP COMPANY
a) Sales - Income 0 263
b) Purchases - Expenses 9 965
c) Receivables 0 23
d) Payables 0 327
e) Key management personnel and members of the board compensation 1.002 780
f) Receivables from key management personnel and members of the board 0 0
g) Payables to key management personnel and members of the board 14 14
The Parent Company's balances of sales - income, purchases - expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at September 30th, 2009.
8. Investments in fixed assets that were made by the Parent company and the Group during the 9month period of 2009 amounted to Euro 479 thousand (30/09/2008: Euro 1.342 thousand) and Euro 3.751 thousand respectively (30/09/2008: Euro 6.223 thousand).
9. Earnings per share (EPS) were calculated using the profit after taxes and minority interests multiplied by the weighted average number of shares of Parent Company.
10. According to Greek Codified Law 2190/1920, article 16, par. 5 and to the decision of the Annual General Assembly dated 27/06/2005, as well as to the decision of Board of Directors dated 29/05/2009, the Parent company acquired 117.300 treasury shares for the amount of Euro 139 thousand during the period from 02/06/2009 till 20/06/2006. The Annual General Assembly dated 29/06/2009 decided on the share capital decrease by the amount of Euro 187.680 due to cancellation of the abovementioned treasury shares. According to the decision of Ministry of Development no. K2-6858, the amendment of the relevant article on the Articles of Association of Parent Company was approved and registered in the Business Records at 02/07/2009. Athens Stock Exchange was informed for this event at 09/07/2009. As a consequence, the negotiation of the abovementioned cancelled 117.300 treasury shares in Athens Stock Exchange has ceased since 15/07/2009. Following to the abovementioned event, the share capital of ELGEKA S.A. amounts to Euro 51.099.248 divided into 31.937.030 ordinary shares, with face value Euro 1,60 each. At the end of current period no subsidiary or affiliated company owned any of the treasury shares of Parent company.

GROUP COMPANY

Table with columns: GROUP, COMPANY. Rows include a) Sales - Income, b) Purchases - Expenses, c) Receivables, d) Payables, e) Key management personnel and members of the board compensation, f) Receivables from key management personnel and members of the board, g) Payables to key management personnel and members of the board.

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) Amounts in thousand Euros

Table with columns: GROUP, COMPANY, 30.09.2009, 30.09.2008, 30.09.2009, 30.09.2008. Rows include Equity at the beginning of the period, Total comprehensive income for the period, net of tax, Change in subsidiary ownership due to sale to third parties, Increase in share capital of subsidiaries, Equity at the end of the period.

1.4 CASH FLOW STATEMENT (consolidated and stand alone) Amounts in thousand Euros

Table with columns: GROUP, COMPANY, 01.01-30.09.2009, 01.01-30.09.2008, 01.01-30.09.2009, 01.01-30.09.2008. Rows include Operating activities, Investing activities, Financing activities, Net cash flows from operating activities, Net cash flows from investing activities, Net cash flows from financing activities, Net increase / (decrease) in cash and cash equivalents, Cash and cash equivalents at the beginning of the year, Cash and cash equivalents at the end of the year.

- 11. a. The sale of interest (70%) in CERA VILLA DESIGN SRL from ELGEKA FERFELIS ROMANIA SA was finalized on 14/01/2008 to SC GATEDOOR HOLDINGS SRL, while the Group's indirect participation percentage was set at 35,01% (36,89% before). The Company applied during 3month period of 2009 for liquidation at the Romanian Authorities. There is no requirement for adjustment at the Consolidated Financial Statements as the amounts are insignificant.
b. On 14/02/2008 ELGEKA S.A. disposed of the 51 shares (Euro 210 each) of SAMBROOK PHARMA PHARMACEUTICALS LTD (participation percentage 51%) to SAMBROOK PHARMACEUTICALS S.A. for the amount of Euro 11 thousand. In addition, on 14/02/2008 "SAMBROOK PHARMACEUTICALS S.A." acquired from the other partner the rest 49% (49 shares Euro 210 each) for the amount of Euro 10 thousand and resulting in participation percentage of 100%. Finally, its corporate form was modified from Limited Liability Company to Sole Limited Liability Company.
c. On 21/02/2008 ELGEKA CYPRUS LTD disposed of 2,61% of its interests to ELGEKA FERFELIS ROMANIA SA for the amount of Euro 87 thousand (resulting in loss of Euro 177 thousand). As a result, the participation percentage was changed from 52,63% to 50,02%. Consequently, the consolidation percentages of the subsidiaries ELGEKA FERFELIS ROMANIA S.A. (ELGEKA FERFELIS BULGARIA LTD and ELGEKA FERFELIS SRL) were 37,52% and 50,02% (from 39,47% and 52,63%) respectively.
d. SAMBROOK PHARMACEUTICALS S.A., in which the Parent company participated with the percentage 45% was fully consolidated from the first quarter of 2008, as the Group held the majority of voting rights through agreement with one of the shareholders. Since 01/04/2008 the direct participation percentage of the Parent company to SAMBROOK PHARMACEUTICALS S.A. was 91,34% due to full participation in its share capital increase with the amount of Euro 802,5 thousand, after the decision of Special General Assembly dated 01/04/2008, with the intention of reduction of prior year's losses. As a consequence, at the same date as above the consolidation percentage to SAMBROOK PHARMA PHARMACEUTICAL Sole LTD was increased from 45% to 91,34%. In addition, the annual General Assembly of SAMBROOK PHARMACEUTICALS S.A. dated 30/06/2009 approved its share capital increase by the amount of Euro 61.500 thousand with the issue of 4.100 new shares with face value Euro 15 each. As a result, the new share capital of the company would amount in Euro 1.014 thousand divided into 67.600 shares with face value Euro 15 each. On 23/07/2009, ELGEKA S.A. paid the amount of Euro 56.190, participating by its percentage (that is 91,34%) in its subsidiary's SAMBROOK PHARMACEUTICALS S.A. share capital increase.
e. On 22/04/2008, the Parent company paid the amount of Euro 1.400 thousand, due to full participation in share capital increase of the company MEDIHELM PHARMAC. WHOLESALE STORE S.A., after the decision of Special General Assembly dated 01/04/2008, intending to reduce of prior year's losses. As a consequence, the direct participation percentage of ELGEKA S.A. to this company was increased from 51% to 91,54%. In addition, the annual General Assembly of MEDIHELM PHARMAC. WHOLESALE STORE S.A. dated 30/06/2009 decided a share capital decrease of amount of Euro 846 thousand with decrease of shares' face value from Euro 40 to Euro 20 each, with the intention of capitalization of prior years' losses. At the same Annual General Assembly, a share capital increase was approved by the amount of Euro 1.502 thousand with the issue of 75.100 new shares with face value Euro 20 each. As a result, the new share capital of the company would amount in Euro 2.348 thousand divided into 117.400 shares with face value Euro 20 each. ELGEKA S.A. covered the full amount of this share capital increase and at 23/07/2009 paid the amount of Euro 1.502 thousand, resulting in increase of the participation percentage from 91,54% to 96,95%.
f. On 18/12/2008, ELGEKA (CYPRUS) Ltd. disposed of its shareholding (27,50%) in "MEDIZONE GERMANY GMBH", which is consolidated with the equity method. As a result, the amounts of this company (insignificant) are not included in the Consolidated Financial Statements of current 9month period of 2009, whereas they were included in at the comparative period of 2008.
g. The company "HODDLE HOLDINGS Ltd." was fully liquidated and written-off from the Cyprus Companies Register on 16 October 2009. The figures were insignificant for consolidation purposes.
Apart from the above mentioned changes in the consolidation percentages of the companies' participation in the Group, there were no alterations in the consolidation methods nor any companies which were not included in the consolidation as per September 30th, 2009. The abovementioned events are provided in note 1 of Interim Financial Statements as at September 30th, 2009.
12. The amount of Euro 2.194 thousand included in "Other comprehensive income for the period, net of tax" in the Group's Statement of Comprehensive Income as at 30/09/2009, refers to translation reserves of financial statements of Group's subsidiaries abroad.
13. In October 2008, "DIAKINISIS S.A." was engaged in a sale & leaseback contract. This contract was guaranteed by ELGEKA S.A. and its duration is 25 years, while the total liability amounts to Euro 24.421 thousand (capital Euro 24 mil. and costs Euro 421 thousand). The total number of monthly installments is 300 until the end of the contract.
14. On 16/10/2008 and 02/12/2008, the Parent Company issued two (2) bonds amounting to Euro 15.000 thousand. In addition, "DIAKINISIS S.A." issued on 16/10/2008 a bond amounting to Euro 7.500 thousand (ELGEKA S.A. as a warrantor). The abovementioned bonds were issued for refinancing present financial liabilities used for investing activities. In addition, the Annual General Assembly of ELGEKA S.A. dated June 29th, 2009, approved the issue of one or more bonds, amounting totally Euro 20.000 thousand at most for financing its corporate activities.
15. Since May 1st, 2009, ELGEKA S.A. and its subsidiary VIOTROS S.A. changed their registered offices in new leased buildings, which are located in Sindos, Municipality of Ehedoros, Industrial Area of Thessaloniki, and as a result, there is a change in address of their registered offices.
16. Some amounts of the prior period's comparative Consolidated Income Statement were restated for presentation purposes (refer to note 2 of Interim Financial Statements). In addition, some amounts in "Assets" and "Liabilities" of published Financial Statements of the Group and the Parent Company for the year ended 31/12/2008 were also restated for presentation purposes.

Translation Note: A Greek "anonymos eteria" (AE) is broadly similar to a French "societe anonyme" or a German "Aktiengesellschaft" and a Greek "omorythmi eteria" (OE) is broadly similar to a French "societe en nom collectif" or a German "offene Handelsgesellschaft".

Thessaloniki, November 26, 2009

CHAIRMAN OF THE B.o.D. AND MANAGING DIRECTOR

VICE PRESIDENT

CHIEF FINANCIAL OFFICER

HEAD OF THE ACCOUNTING DTM

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