



" ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY "

REG. No 8649/06/B/8645

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SUMMARY FINANCIAL DATA & INFORMATION FOR THE YEAR 1 January 2011 - 31 December 2011

(According to Law 2190, article 135 - for companies which prepare annual financial statements, consolidated and stand alone, in accordance with IFRS)

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA S.A. - Trade - Distributions - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Annual Financial Statements are published, together with the review report of certified auditors - accountants whenever is required.

INFORMATION CONCERNING THE COMPANY

Registered Prefecture: Ministry of Development, Competitiveness and Shipping
Company's website: http://www.elgeka.gr
Date of approval of Annual Financial Statements by the Board of Directors: 29 March 2012
Certified Auditor Accountant: Panagiotis I.K. Papazoglou - SOEL Reg. No. 16631
Audit firm: ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS S.A.
Type of auditor's opinion: Unqualified report

Composition of Board of Directors: Chairman & Managing Director (Executive member) Alexandros Katsiotis
Vice-chairman (Executive member) Elli Drakopoulou
Executive members Vasilios Evgenios, Anthimos Misailidis, Michail Fandridis, Kiriakos Sachanidis, Stilianos Stefanou
Non-executive members Independent, Non-executive members

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and stand alone) amounts in thousand Euro

Table with 5 columns: ASSETS, EQUITY & LIABILITIES, and four time periods (31/12/2011, 31/12/2010, 31/12/2011, 31/12/2010). Rows include Tangible assets, Intangible assets, Share capital, Total Equity, and Total Liabilities.

1.4 STATEMENT OF CASH FLOWS (consolidated and stand alone) amounts in thousand Euro

Table with 5 columns: INDIRECT METHOD, and four time periods (1/1 - 31/12/2011, 1/1 - 31/12/2010, 1/1 - 31/12/2011, 1/1 - 31/12/2010). Rows include Operating activities, Investing activities, and Financing activities.

1.2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and stand alone) amounts in thousand Euro

Table with 5 columns: and four time periods (1/1 - 31/12/2011, 1/1 - 31/12/2010, 1/1 - 31/12/2011, 1/1 - 31/12/2010). Rows include Sales, Profit/(loss) before taxes, Total comprehensive income, and Profit/(loss) after taxes.

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) amounts in thousand Euro

Table with 5 columns: and four time periods (31/12/2011, 31/12/2010, 31/12/2011, 31/12/2010). Rows include Equity at the beginning of the year, Total comprehensive income, and Equity at the end of the year.

ADDITIONAL DATA AND INFORMATION

- 1. The name and country of registered office for each of the companies included in the consolidated financial statements as per December 31st, 2011, as well as the corresponding direct and indirect percentage of participation in their share capital are included in Note 1 in Consolidated Financial Statements.
2. The accounting principles applied are the same with the ones applied for the preparation of Annual Financial Statements for the year ended on December 31st, 2010, apart from the new or revised accounting standards and interpretations endorsed in 2011.
3. The Parent Company's tax books and records have been audited by the Tax Authorities up to fiscal year 2006 (incl.). For fiscal year 2011, according to Ministry Decision 1159/2011, for all companies in which the annual Financial Statements are being audited by certified auditors, Annual Tax Certificate is issued following a tax audit conducted by the same certified auditors who audit the Financial Statements.
4. There are no encumbrances on the fixed assets of the Parent Company, while there are mortgages on the buildings of subsidiaries as of 31st of December 2011, amounting to Euro 17.914 thousand (31/12/2010: Euro 19.589 thousand) as security for loans.
5. There is no pending litigation that could materially affect the financial position or operation of the Parent Company and the Group.
6. The number of employees as at 31/12/2011 was 1.676 for the Group and 203 for the Parent Company respectively (31/12/2010: Group 1.782 and Company 206, respectively).
7. All activities (sales and purchases of goods and services) aggregating from the beginning of the year as well as receivable and payable balances of the Parent Company and the Group in the end of the current year, created from transactions with related companies, as these are defined in IAS 24, with distinct reference to the remuneration and balances of key management personnel and members of the board, are given below:
a) Sales of goods and services
b) Purchases of goods and services
c) Receivables
d) Payables
e) Key management personnel and member of the board compensation
f) Receivables from key management personnel and member of the board
g) Payables to key management personnel and member of the board
The parent Company's balances of sales-income, purchases-expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at December 31st, 2011.
8. Investments in fixed assets that took place from the Parent Company and the Group during 2011 amounted to Euro 409 thousand (2010: Euro 1.147 thousand) and Euro 5.482 thousand respectively (2010: Euro 3.984 thousand).
9. Earnings per share (EPS) have been calculated using the profit or loss after tax and non-controlling interest divided by the weighted average number of ordinary shares in circulation of the Parent Company during 2011.
10. No subsidiary held shares of the Parent Company at the end of the current year. ELGEKA S.A., under the decision of the General Assembly of 30/06/2008 and the Board of Directors Meetings of 21/04/2010, as well as under the decision of the General Assembly of 28/06/2008 and the Board of Directors Meetings of 29/06/2010, and according to the paragraph 16 of the Greek Codified Law 2190/1920, has bought during the year 202.500 treasury shares at the average price of Euro 0,7773 per share, of total value Euro 158 thousand, through "National-P&K Securities A.E.P.E.".
11. a. The company "CERA VILLA DESIGN S.R.L." applied for liquidation to the Romanian Authorities during the first quarter of 2009. The liquidation process is not completed by December 31st 2011. The figures were insignificant for consolidation purposes.
b. The company "ELGEKA FERFELIS S.R.L." applied for liquidation to authorities of Moldavia during April of 2011. The liquidation process is not completed by December 31st 2011. The figures were insignificant for consolidation purposes.
c. The Annual General Assembly of "MEDIHELM PHARMAC, WHOLESAL STORE S.A.", dated 30/06/2011 decided a share capital increase for the amount of Euro 710 thousand with the issue of 71.000 new common shares with face value Euro 10 each. As a consequence, the new share capital of "MEDIHELM PHARMAC, WHOLESAL STORE S.A." amounts to Euro 3.070 thousand divided into 307.000 common shares with face value Euro 10 each. "ELGEKA S.A." covered the full amount of this share capital increase and at 21/07/2011 paid the amount of Euro 710 thousand, resulting in increase of the participation percentage from 98,48% to 98,83% approximately. As a consequence, "MEDIHELM PHARMAC, WHOLESAL STORE S.A." included in the Consolidated Financial Statements of the current year with a percentage of 98,83%, while in the comparable year of 2010 was included with a percentage of 98,48%.

- d. The Annual General Assembly 262 "SAMBROOK PHARMACEUTICAL S.A." dated 30/06/2011 decided a share capital increase for the amount of Euro 1.110 thousand with the issue of 74.000 new common shares with face value Euro 15 each. As a consequence, the new share capital of "SAMBROOK PHARMACEUTICAL S.A." amounts to Euro 2.124 thousand divided into 141.600 common shares with face value Euro 15 each. "ELGEKA S.A." covered the full amount of this share capital increase and at 15/09/2011 paid the amount of Euro 1.110 thousand, resulting in increase of the participation percentage from 91,34% to 95,87% approximately. As a consequence, "SAMBROOK PHARMACEUTICAL S.A." included in the Consolidated Financial Statements of the current year with a percentage of 95,87%, while in the comparable year of 2010 was included with a percentage of 91,34%.
e. On July 12, 2011, the subsidiary, by 50.01% percentage, company "DIAKINISIS PORT (CY) LIMITED", participated in the formation of a new company under the name "PIRAEUS CONSOLIDATION AND DISTRIBUTION CENTER S.A." with distinctive title "PCDC S.A.", which is situated in the Municipality of Perama and its duration was defined to twenty (20) years. The formation of the aforementioned company derives as a consequence of the Memorandum of Cooperation which was signed between ELGEKA Group and Cosco Pacific Limited on October 02, 2010, with the presence of the Prime Ministers of Greece and China. The company "DIAKINISIS PORT (CY) LIMITED" participates with 50% in the share capital of the newly created company "PCDC S.A.", which was set at Euro 1.000 thousand, divided into 100.000 ordinary shares of nominal value Euro 10 each, while the remaining 50% will be owned by the company "COSCO PORTS (GREECE) S.a.r.l.". The sole purpose of the new company is the construction, development and operation of a "CONSOLIDATION AND DISTRIBUTION CENTER" on the premises of the NEW CONTAINER TERMINAL of Piraeus Port, through which it will provide handling services for incoming and intended for export goods, as well as for incoming and intended for the Greek domestic market containers, and, in general, services related to emptying, filling, storage and handling of containers and goods contained within them. The newly formed company will be managed by a 6-member Board of Directors, in which the representation of both parties will be of equal weight. Construction operations of the aforementioned centre will commence on July 18, 2011. "PCDC S.A." is included for the first time in the Consolidated Financial Statements of the current year.
f. The unsolicited Extraordinary General Meeting of the company "DIAKINISIS S.A. - Warehousing - Distribution - Promotional Packaging" decided on 08/08/2011 to increase its share capital by Euro 400 thousand by issuing 200.000 new common shares, at a nominal value of Euro 2 each. On 22/08/2011, "ELGEKA S.A." paid the sum of Euro 400 thousand in order to participate, according to its percentage, namely 99.99%, in the increase of the share capital of its subsidiary "DIAKINISIS S.A. - Warehousing - Distribution - Promotional Packaging".
g. On October 27, 2011, "ELGEKA S.A." participated in the formation of a new limited company under the name "GLOBAL SYNERGY BUYING GROUP S.A. TRADE-DISTRIBUTIONS-REPRESENTATIONS" with a distinctive title "G.S.B.G. S.A.", which is situated in the Municipality of Delta, Region of Central Macedonia, and its duration was set at fifty (50) years. "ELGEKA S.A." participates with 70% in the share capital of the newly established limited company "G.S.B.G. S.A.", which was set at Euro 60 thousand, divided into 6.000 ordinary shares with a nominal value of Euro 10 each, while the remaining 30% will be owned by the company under the name "KERANGUS HOLDINGS LIMITED". On November 23, 2011, "ELGEKA S.A." paid the sum of Euro 42 thousand in order to participate in the above mentioned initial share capital of "G.S.B.G. S.A.", according to its participation percentage, namely 70%. "G.S.B.G. S.A." is included for the first time in the Consolidated Financial Statements of the current year.
Apart from the above mentioned changes in the consolidation percentages of the companies' comprising the Group or the incorporation of companies that founded during the current year, there were no alterations in the consolidation methods nor were any companies which were not included in the consolidation as per December 31st, 2011.
The above mentioned events are presented in Note 1 of Annual Financial Statements.

Table with 3 columns: Nature of Other Comprehensive Income / (loss) after taxes, and two time periods (01.01-31.12.2011, 01.01-31.12.2011). Rows include Valuation of derivatives after taxes, Valuation of investment property after taxes, Exchange differences from translation of foreign subsidiaries, and Other comprehensive income / (loss) after taxes.

- 13. "ELGEKA S.A." in accordance of the 29/06/2009 decision of the Annual General Meeting of its shareholders and the decision of the Board of Directors on 08/04/2011, signed a contract on April 19, 2011, regarding the issue of a common Bond Loan, with a maturity of five years, amounting to Euro 7.500 thousand, with bond holders the banks "ALPHA BANK S.A." and "ALPHA BANK LONDON LTD", while "ALPHA BANK S.A." takes over as manager of payments. In addition, by virtue of the unsolicited Extraordinary General Meeting on 13/04/2011 of shareholders of the company "DIAKINISIS SA - Warehousing - Distribution - Promotional packaging", which is subsidiary of "ELGEKA S.A." with 99.99%, and the resulting special authorization to its Board of Directors, "DIAKINISIS S.A." signed a contract on April 19, 2011, regarding the issue of a common Bond Loan, with a maturity of five years, amounting to Euro 6.000 thousand, guaranteed by its parent company "ELGEKA S.A.", with bond holders the banks "ALPHA BANK S.A." and "ALPHA BANK LONDON LTD", while "ALPHA BANK S.A." takes over as manager of payments and representative of bondholders. The above common Bond Loans issued on 21/04/2011, under Law 3156/2003 and 2190/1920, to be used to refinance existing short term bank borrowings of "ELGEKA S.A." and "DIAKINISIS S.A.".
14. The Investment Property of the Group and the Company are stated at fair value by accredited certified valuers. As at December 31st, 2011, it was accrued a profit of Euro 2.303 thousand and a loss of Euro 878 thousand, for the Group and the Company respectively, by the investment property valuations. The corresponding amounts for 2010 were a loss of Euro 2.255 thousand and Euro 600 thousand, for the Group and the Company respectively.
15. Statement of Comprehensive Income of the Company has been charged by the amount of Euro 4.385 thousand, which relates to impairment loss in the value of participations in subsidiaries "MEDIHELM PHARMAC, WHOLESAL STORE S.A." (impairment loss Euro 2.014 thousand), "SAMBROOK PHARMACEUTICALS S.A." (impairment loss Euro 1.218 thousand) and "VITA PI S.A." (impairment loss Euro 1.155 thousand). The corresponding amounts for 2010 was a total impairment of Euro 4.385 thousand ("MEDIHELM PHARMAC, WHOLESAL STORE S.A.": Euro 1.262 thousand and "SAMBROOK PHARMACEUTICALS S.A.": Euro 255 thousand). The above impairment losses did not affect consolidated Sales, consolidated Profits after taxes and non-controlling interest and consolidated Equity. Details are given in Note 22 of the Annual Financial Statements.

Thessaloniki, March 29, 2012

CHAIRMAN OF THE B.o.D. AND MANAGING DIRECTOR

VICE CHAIRMAN OF THE B.o.D.

GROUP CHIEF FINANCIAL OFFICER

ACCOUNTING AND TAX PLANNING MANAGER OF GROUP

ALEXANDROS KATSIOTIS
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ELLI DRAKOPOULOU
ID. No. AB 287230 / 06

ANTHIMOS MISAILIDIS
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